

Tax-efficient Giving to the Eastbourne College Foundation



You can help us in various ways to build a strong Foundation and ensure that the school and its pupils continue to flourish. All gifts are most sincerely appreciated. The charitable status of the College and the Foundation means that your donation or bequest is tax-efficient both for you and the school.

For example (for UK tax payers)

Gift Aid

With Gift Aid (currently 28%), which enables the Foundation to reclaim from the Government the basic rate of tax on any charitable gift, a single or regular donation of £250 is worth £320 to the Foundation.

Higher rate tax payers

For higher rate tax payers, a £250 donation (worth £320 to the Foundation) would cost you only £192 when you claim the higher rate tax relief (currently 18%) you are entitled to on your donation. So, with Gift Aid, your donation is worth two-thirds more to the Foundation than the net cost to you.

Self-assessment tax returns

All individuals who complete a self-assessment tax return can nominate a charity to receive all or part of any repayment due to them by completing a section on the tax return and stating the code of the chosen charity. The code for the College is TAK 49AG.

Donations of stocks and shares

All donations of stocks and shares direct to a charity receive income tax relief of 100% of their value, so if you give shares worth £1,000 to the Foundation you will receive income tax relief based on this in full, ie £220 at the basic tax rate or £400 if you are a higher rate tax payer (this relief applies whether it is an individual or a company gifting the shares). You will also not attract any capital gains liability that may apply if the shares have increased in value between purchase and sale.

Legacy bequests

All legacy bequests to the Foundation, whether as cash, stocks and shares or property, are exempt from inheritance tax. Any such gifts are paid before IHT is deducted, thus reducing the amount of tax that may be payable on your estate (currently 40% above £275,000).

Donations from the USA

US tax payers can make a tax-efficient gift, regular donation or legacy bequest to the Foundation through the British Schools and Universities Foundation (BSUF). You can send a cheque, made payable to the BSUF, to our US Representative Peter Homburger at 8991 West 38th Avenue, Wheat Ridge, Colorado or contact him for further information: tel 303 423 2642, fax 303 0424 4995, email peteruth@yahoo.com

If you would like to make a gift (single, regular or legacy) to the Foundation, or receive more information on any of the various forms of giving, please complete your contact details and the relevant section overleaf in pen and return to:

Foundation Office
Eastbourne College
FREEPOST SEA 8244
Eastbourne BN21 4BR

Thank you for your support

PTO

Eastbourne College Foundation Gift and Information Request Form

Your full name and address (please print in capitals)

Mr/Mrs/Ms/Title Full name

Address

..... Post code

Telephone home.....work.....

mobile.....Fax.....

Email home

work.....

I would like my gift to remain anonymous

Gift Aid Declaration

I would like all my donations to Eastbourne College (registered charity 307071) to be treated as tax-efficient gifts (Gift Aid) from April 2000 until further notice. I am a UK taxpayer.

Name Signature Date

Single Gift

I enclose my cheque for £ (please make payable to 'Eastbourne College')

Regular Gift

Regular donations to the Foundation are always very welcome and a great help in the College's forward-planning. You can make the gift for a fixed period or an unlimited period until such time as you may decide to cancel.

Banker's order form

To (name and address of your bank)

..... Sort code - -

Please make regular payments of £ every month quarter year

to Eastbourne College from my account no.

starting on/...../.....until further notice OR ending on/...../.....

Account name

Signature.....Date.....

Please pay to: NatWest Bank, 96 Terminus Road, Eastbourne BN21 3AA

Sort code: 52-41-00 Account no: 40086992, Eastbourne College

If you prefer to make a regular gift by Direct Debit please tick here and we will send you the relevant form

Legacy pledge (to be treated in strictest confidence)

I would like to join the Devonshire Society legacy club and have made arrangements through my solicitor to leave a legacy in my will to Eastbourne College

(Optional but very helpful) The approximate current value of my bequest is:

Cash £ Shares £ Property £

OR I am a member of the Devonshire Society and have index-linked my current bequest to the College

Request for further information

I am interested in making a gift to the Eastbourne College Foundation. Please contact me with further information regarding:

Single Gifts Tax-efficient giving Foundation Free Will Scheme (applies both to new wills and codicils)

Regular Gifts Legacies Please send me a booking form for the 2006 Foundation Golf Challenge

Please return this original form to:

Foundation Office
Eastbourne College
FREEPOST SEA 8244
Eastbourne BN21 4BR

Tel: 01323 452316

Email: ctodd@eastbourne-college.co.uk